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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

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COUNTRY Czechoslovakia/Yugoslav

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SUPPLEMENT

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ORIGIN

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1. The Czech-Yugoslav trade agreement which was concluded in Prague in early October, calls for long-term capital goods purchases by Yugoslavia from Czechoslovakia and short term exchanges of consumer goods.
2. The long-term purchases should total seven and one-half billion Kcs. to be spent by Yugoslavia over a period of five years. Kcs/two and one-half billion of this total have already been set aside for the purchase of electric power station equipment. The Czechoslovak National Bank will guarantee individual firms for the full payment of their contracts.
3. The short-term purchases by both countries should total Kcs one and one-half to two and one-half billion yearly for the next five years. Clercning conditions will prevail for payment.
4. It is stated that this agreement is very unfavorable from the Czechoslovak economic standpoint and was entered into by the Czechoslovak Government for political rather than economic reasons.

This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.

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